

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0012428996 - MHH Holding B.V. FRN senior secured callable bond issue
2022/2025**

Oslo, 20 November 2023

The Make Whole Amount and the Interest Rate applicable for the Call Option

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where HMH Holding B.V. is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 9 February 2022 as amended by an amendment agreement dated 1 August 2023 (the “**Bond Terms**”) unless defined herein.

Reference is made to the notice regarding exercise of voluntary early redemption published on 13 November 2023 in accordance with Clause 10.2 (*Voluntary early redemption - Call Option*) paragraph (a) (i) of the Bond Terms. The Make Whole Amount has been calculated and the Interest Rate applicable from and including 10 November 2023 to, but not including the Call Option Repayment Date has been set on 20 November 2023 and the Call Option will be exercised as follows:

Redemption amount:	All Outstanding Bonds
Redemption price:	104.71562 % plus accrued and unpaid interest
Record Date:	24 November 2023
Call Option Repayment Date:	28 November 2023

The Call Option remains conditional upon the successful issue of the senior secured bond issue and the satisfaction of the conditions for disbursement of the proceeds therefrom subject to a closing procedure, the net proceeds which will be used in part towards payment of the Redemption amount (the “**Condition**”). The fulfilment of the Condition will be confirmed to the Bondholders through a press release on 22 November 2023.

Yours sincerely
Nordic Trustee AS


Vivian Trøsch