

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0013063495 -HMH Holding B.V. 9.875% senior secured USD 275,000,000
bonds 2023/2026**

Oslo, 9 December 2025

Exercise of voluntary early redemption (Call Option)

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where HMH Holding B.V. is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the amended and restated bond terms dated 10 February 2025 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the conditional exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with item (iii) of clause 10.2 of the Bond Terms, as follows:

Redemption amount:	All Outstanding Bonds
Redemption price:	103.292% of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
Record Date:	19 December 2025
Call Option Repayment Date:	23 December 2025

The Issuer has informed that the exercise of the Call Option is conditional upon the following conditions being satisfied or waived by 18 December 2025:

- (a) the settlement of the new bond issue having taken place; and
- (b) a closing mechanism in respect of the refinancing of the Bonds and related documentation having been agreed to the satisfaction of the Issuer.

The Issuer will notify the Bond Trustee and the Bondholders upon satisfaction or waiver of the above conditions by publishing a stock exchange announcement and the Bond Trustee may notify the Bondholders of the same by publishing it on Stamdata. This notice shall be null and void if the above conditions have not been satisfied or waived by the Issuer by 18 December 2025.

Yours sincerely

Nordic Trustee AS

A handwritten signature in blue ink, appearing to be 'V. Trøsch', written over the company name.

Vivian Trøsch